# EXHIBIT 22



September 16, 2013

#### By FACSIMILE, EMAIL, and Courier with Proof of Delivery

Westchester Fire Insurance Company/ACE USA PO Box 5108 Scranton, PA 18505-0525 Henry Minissale, claims

### PERFORMANCE BONDS SECTION 3.2 NOTICE

Re: (a) Performance Bond No. K08840258 dated February 11, 2013 regarding the project known as HPS "Parcel B" 1-55 Borden Avenue, Long Island City, New York and (b) Performance Bond No. K08840295 dated February 12, 2013 regarding the project known as HPS "Parcel A" 1-50 50th Avenue, Long Island City, New York.

Dear Mr. Minissale:

Enclosed herewith is a copy of a Notice of Default we sent Glasswall LLC earlier today. This letter shall serve as the notifications to Westchester Fire Insurance Company pursuant to section 3.2 of the above referenced Performance Bond No. K08840258 and Performance Bond No. K08840295 that Glasswall has been declared in default.

Please be guided accordingly

Very truly yours,

Monadnock Construction Inc.

Nicholas Lembo, President.

cc: Ugo Colombo, Glasswall, LLC Frank Monterisi, The Related Companies Michael Trovini, The Related Companies Clinton D. Flagg, Esq. Lawrence L. Flynn, Esq.

155 3RD STREET, BROOKLYN, NY 11231 📕 TEL: 718-875-8160 📗 FAX: 718-802-1109 📗 WWW.MONCON.COM

Confidential MC\_00014381



September 16, 2013

By FACSIMILE, EMAIL, and Courier with Proof of Delivery

Glasswall, LLC 3550 N. W. 49th Street Miami, Fl 33142 Attn: Mr. Ugo Colombo, Chairman

# **NOTICE OF DEFAULT**

Re: (a) Agreement between Monadnock Construction, Inc. and Glasswall, LLC dated January 3, 2013 for the project known as HPS "Parcel B" (Bond No. K08840258) and, (b) Agreement between Monadnock Construction, Inc. and Glasswall, LLC dated January 3, 2013 for the project known as HPS "Parcel A" (Bond No. K08840295)

Dear Mr. Colombo:

This letter shall serve as written notice of default for both of the above referenced agreements pursuant to article 7.2 thereof for failure to comply with article 9.3 production and shipment dates. Article 9.3 of the Parcel A agreement states:

"Production start date to be on or about April 15, 2013 and Windows ready to ship to New York on September 1, 2013. With all possible speed, Manufacturer will diligently perform the work, and maintain men in sufficient numbers and materials and equipment in sufficient quantities to accomplish the rapid completion of the job."

Article 9.3 of the Parcel B agreement states:

"Production start date to be on or about April 15, 2013 and Windows ready to ship to New York on July 1, 2013. With all possible speed, Manufacturer will diligently perform the work, and maintain men in sufficient numbers and materials and equipment in sufficient quantities to accomplish the rapid completion of the job."

Over the course of the last few months, we have conducted numerous inspections of Glasswall's production facilities in Miami to determine the state of production of the work required under the agreements. In our conversations with facilities' personnel, and thru our own observations, we question the ability, competency and willingness of Glasswall to meet its contractual obligations.



September 18,2013

Dear Customer:

The following is the proof-of-delivery for tracking number 796696688702.

# **Delivery Information:**

Status:

Delivered

Signed for by:

D.DRAGER

Delivered to:

Mailroom

**Delivery location:** 

436 WALNUT ST

PHILADELPHIA, PA 19106

Service type: Special Handling: FedEx Priority Overnight

Deliver Weekday

Delivery date:

Sep 17, 2013 09:47



# Shipping Information:

Tracking number:

796696688702

Ship date: Weight:

Sep 16, 2013 1.0 lbs/0.5 kg

# Recipient:

Henry Missinale West Chester Fire Insurance Company 436 Walnut Street PHILADELPHIA, PA 19106 US

Reference

Shipper:

Greg Bauso

Monadnock Construction

155-3rd Street

Brooklyn, NY 11231 US

3540-3550

Thank you for choosing FedEx.



September 18,2013

Dear Customer:

The following is the proof-of-delivery for tracking number **79669654428**.

**Delivery Information:** 

Status:

Delivered

Signed for by:

S.MENDOZA

Delivered to:

Receptionist/Front Desk

**Delivery location:** 

3550 NW 49TH ST MIAMI, FL 33142

Service type: Special Handling: FedEx Priority Overnight

Deliver Weekday

Delivery date:

Sep 17, 2013 09:33



Shipping Information:

Tracking number:

796696654428

Ship date: Weight:

Sep 16, 2013 1.0 lbs/0.5 kg

Recipient:

Ugo Colombo Glasswall, LLC 3550 N.W. 49 Street

MIAMI, FL 33142 US Reference

Shipper:

Greg Bauso

Monadnock Construction

155-3rd Street

Brooklyn, NY 11231 US

3540-3550

Thank you for choosing FedEx.